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Press Release

Navigating Risk in the Digital Era

Nicholas Yeo, Founder & Actuary of Nicholas Actuarial Solutions, delivered an inspiring talk about the future of the insurance landscape in the seminar Digital & Risk Management in Insurance (DRiM AAJI 2019): "Capturing Potentials among Digital Millennials."

Nusa Dua, Indonesia, Oct 06, 2019 --(PR.com)-- Nicholas Actuarial Solutions, a leading actuarial firm in Asia, was invited to DRiM 2019, the flagship conference of Asosiasi Asuransi Jiwa Indonesia (AAJI). This invitation was courtesy of READI,(Risk Management, Economic Sustainability and Actuarial Science Development in Indonesia).

"We are very pleased to share our work in cutting edge insurance technology with the Indonesian insurance industry," said Founder & Actuary Nicholas Yeo.

During his talk, Nicholas explained the transformation that the insurance industry is currently going through, with Nicholas Actuarial Solutions at the forefront of the automation of complex and technical processes in the industry, delivering significant process improvements and cost savings to insurance companies. Nicholas projected that the automating all the complex and technical processes in an insurance company would lead to a potential of 2.5% of reduction in premiums passed on to consumers, thus making insurance more affordable.

DRiM 2019 is the flagship conference of AAJI, held at Bali on September 25th - 27th, 2019 at The Westin Hotel, Nusa Dua. It was attended by approximately 500 participants and a host of high profile speakers, including guest of honour Ahmad Nasrullah, Kepala Departemen Pengawasan Industri Keuangan Non-Bank Otoritas Jasa Keuangan (IKNB 2A OJK). In 2018, AAJI has successfully held the first DRiM seminar at Nusa Dua, Bali. It was attended by over 500 people from the government bodies as well as the insurance industry.

Nicholas Actuarial Solutions is a technology focused actuarial firm. Established in Kuala Lumpur, Malaysia in 2015, it is now a leading actuarial firm in Asia. Nicholas Actuarial Solutions is the first and only actuarial firm awarded MSC Malaysia status by the Malaysian government, a mark of world class service and achievement. For the last two consecutive years, Nicholas Actuarial Solutions was shortlisted as finalist for Top Actuarial Firm in Asia by Captive Review.