



Unlock Efficiency and Accuracy with ReACC

Fully Automated Reinsurance Accounting Solution



Institute and Faculty of Actuaries



Challenges Faced by Insurance Companies in Preparing Reinsurance Accounts

01

How Many Man-Days are Spent to Generate Reinsurance Accounts?

On average, portfolios might take **5-10 man-days per month** to process reinsurance accounts, particularly if there are manual processes or if **data reconciliation between various systems** is required.

03

Are Your Current Reinsurance Processes Efficient?

Most insurance firms still rely on **manual methods that can lead to inefficiencies** in processing, delays in data exchange, and errors in accounting.

02

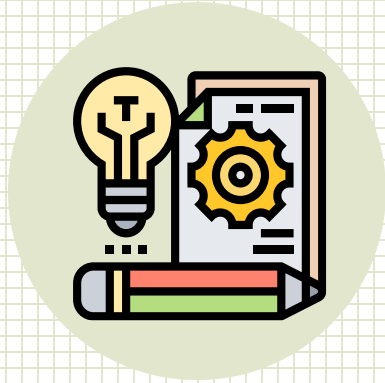
Are Reinsurance Accounts Always Prepared on Time?

Timeliness in preparing reinsurance accounts is often impacted by factors such as **data discrepancies** or the need for extensive reconciliation.

04

Are the Calculations Accurate or Are You Over/Under-Paying Reinsurers?

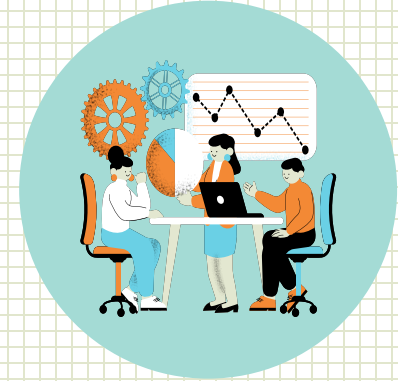
Reinsurance premium and recovery calculations are typically based on **complex formulas based on specific terms** of the treaty.



What is ReACC?

A **fully automated** reinsurance accounting solution.

Delivers **process efficiency & financial accuracy**.

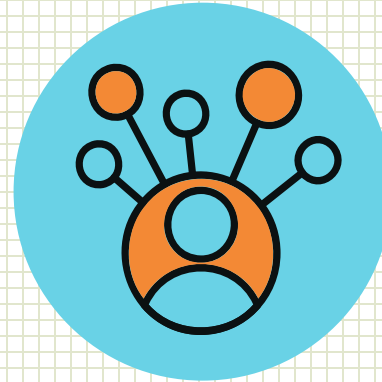


Why ReACC? (3A)

ACCuracy: ReACC calculates risk exposures & produces reinsurance results & accounts accurately.

ACCeleration: ReACC produces automated reinsurance results & accounts instantly, accelerating your reinsurance process. Staff can be redirected to higher value tasks.

ACCountability: ReACC ensures accountability in the reinsurance process, providing assurance through reduced risk management & audit issues.



Clients reported that ReACC enabled them to complete tasks **6 times faster** than before.

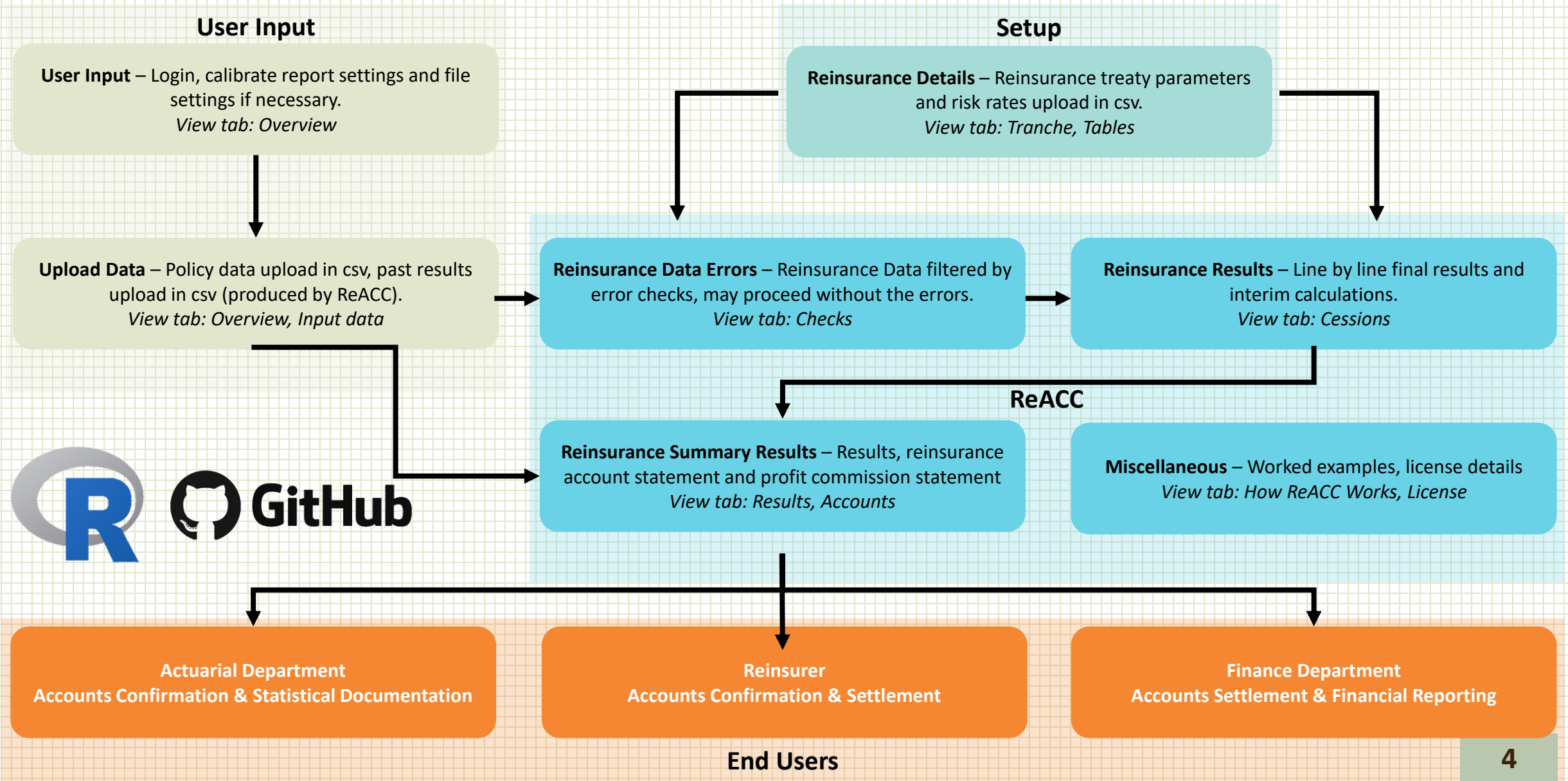
How does ReACC help? (3S)

Sound: Developed using sound actuarial life contingencies methodologies, rigorously tested & documented in a user-friendly way.

Secured: Can be deployed on the cloud or on desktops to cater for IT security preferences.

Supported: Supported by a team of experts in reinsurance, actuarial, accounting & technology domains.

How ReACC Works?



Technical Functionality

- Per life aggregation across multiple treaties and reinsurers
- Proportional sum at risk
- Non-level sum assured
- Multiple accelerated and/or additional benefits
- Tranche by underwriting period
- Policy status & changes, including reinstatement
- Underwriting loading & decisions
- Multiple levels of surplus
- Multiple reinsurers
- Claim status includes paid and pending

User Functionality

- Deployable as a cloud-based software or on-premise software
- Delivered as a turnkey solution i.e. “click-only” solution with no coding required
- Automatic data validation, error detection and removal
- Automatic full-set report generation
- Audit trail with username and timestamp in reports generated
- Manual adjustments to the results where necessary
- Comprehensive worked examples to illustrate calculations to the user
- User support with quick turnaround



Actomate helped **multinational companies** across **South-East Asia** to improve their reinsurance processes through ReACC.

About Actomate

A c t o m a t e

Actomate is a leading actuarial firm in Asia since 2015. It is a brand name that represents a group of companies comprising of Nicholas Actuarial Solutions Sdn Bhd, Two Actuarial Solutions Pte Ltd, PT Tiga Solusi Pilihan and Cambodian Actuarial Solutions Co., Ltd.

Request a Demo Now!

See how ReACC can make a difference in your reinsurance accounting operations!

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